

## **Tax policy**

In Brd. Klee A/S we recognize that taxes and duties have a crucial impact on welfare society.

Brd. Klee A/S has operating companies in Denmark, Taiwan and China, but by far the largest activities take place in Denmark. With a strong focus on tax compliance in all countries where we operate, we strive to communicate transparently within the tax area by meeting all relevant stakeholders' interests.

We do not operate companies in low tax jurisdictions as well as we do not utilize special tax optimization models designed with the purpose of tax evasion.

We believe that by paying our share of taxes, we contribute to the development of effective, accountable and transparent institutions at all levels.

Brd. Klee A/S has a clear tax strategy built on four corner stones:

- Tax compliance – for mandatory reporting
- Tax transparency – to underline our responsibility
- Tax risk management – to handle financial and reputational risks
- Tax structure and planning – to maintain a competitive tax level in a fair and responsible way

Our centralized systems and auditing, enables us to monitor the different taxes and duties and act quickly, reliably and effectively within this complex and comprehensive area so that we can ensure at any time the most accurate and trustworthy payment of all taxes and duties related to our operations in all countries.

The ultimate responsibility for Brd. Klee A/S's tax policy lies with the Board of Directors.